



KSD

KOVERMAN STALEY DICKERSON INSURANCE

KSD Insurance News

May 2018

Rental Car Insurance - Do you need it?

As summer approaches, vacation plans are in full swing. We often receive questions in our office about rental car insurance. Do you need to purchase it or does your auto insurance cover you?

Liability, medical payments, other than collision and collision coverage do extend from your auto insurance policy. However, when you rent a car, you are signing a contract. There is fine print. Here are some items that not all auto insurance policies cover regarding rental cars:



- Down time - if the rental car is involved in an accident and the rental car company is unable to rent it out, they may charge you for the down time.
- Diminution in value - if the rental car is wrecked, it will likely have a lower resale value. They could require you pay the difference.
- Administrative and/or claims costs - the rental car company can charge you for these extra fees if they have to process a claim.

When you rent a car and sign the contract, you have to provide your credit card information. The fine print may state the credit card company can charge your credit card for damages until they receive payment from the

insurance company or yourself. This could cause major issues if you are on vacation (imagine having a charge for a new car purchase placed on your credit card - or having your card limit maxed out).

So, many of the coverages offered by your auto insurance policy may transfer to the rental car. Some companies are starting to offer endorsements to cover the down time and diminution in value. If you want to be 100% you are covered and won't have any issues, it is best to purchase the rental car company coverage. As always, feel free to contact us if you have any questions about your specific coverage.

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Offices Closed on Memorial Day

Memorial Day Holiday

Our offices will be closed on Monday, May 28 so the staff may spend time with their families.



Help KSD Insurance win the Readers Choice Awards

It is time for the annual Piqua Daily Call/Troy Daily News Miami County Reader's Choice Awards. Help the KSD Insurance team by voting at this link:

<http://www.tdn-net.com/miami-county-readers-choice-2018#/>



KSD Insurance Staff Work Anniversaries



Brian Bensman - May 16, 2016

Brian joined the Koverman Staley Dickerson Insurance team in 2016 with 14 years of experience in the insurance industry. Brian has a Bachelor's Degree in Agriculture from Wilmington College and is a licensed agent.

Brian grew up on a farm in Shelby County and currently resides in rural Miami County. Brian attends Cove Springs Church and volunteers his time with the youth sports at Miami East Schools. In his free time he enjoys spending time with family, showing animals across the state, playing volleyball and helping others.

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